



## 1.0 Introduction

An initial *Budget Development Report* for 2014-15 1 91.464 707.86 Tm[f87 680.38 Tmon)JTJETBTmtion

**2.0 General Operating Fund**



**Table B: Tuition and health plan fees for international students at St. Thomas University**

Fee type            2013-14 (current)

accessibility services (\$150,000 subject to approval of proposal by PETL), Miramichi College of Extension (\$128,500), and indirect costs related to research (\$157,500). The Learning for Success initiative was discontinued at the end of 2013-14. The remaining funding of \$160,000 (already received from the Province) will be used in 2014-15 for general operations.

Academic expenses totalling \$16.7 million. This includes provision for career progress increments and salary scale adjustments.

Administrative and General expenses totalling \$4.6 million. This includes provision for salary grid step changes and adjustments to salary scale. It also includes the addition of the position of Associate Vice President of Enrolment Management.

Student Services expenses totalling \$2.1 million.

The net budget of Athletics remains the same as last year (\$399,500). This includes \$100,000 in net revenue from advertising sales at the Grant-Harvey Centre.

### **3.0 Ancillary Operations (\$3.6 million budget)**

The ancillary budget covers the operations of the residences and dining halls. A separate budget is required for these operations because they are funded from separate sources and because of generally accepted and long-standing policies that ancillary operations be self-supporting and not eligible for government operating assistance.

The 2014-2015 budget for ancillary operations is presented in Schedule II and incorporates the following:

A break-even budget of approximately \$3.6 million in revenues and expenditures.

Occupancy of 575 students  $\pm$  a decrease of 100 LQK20 DPSXVFDWHJRU\ compared to the 2013-2014 budget.

Residence room fees remaining the same as 2013-14:

On-campus double room rate:	\$4,880
On-campus single room rate:	\$6,780
Off-campus double room rate :	\$5,230
Off-campus single room rate:	\$7,130
Windsor Street:	\$3,950

An increase in the Declining Balance meal plan rates of \$400 compared to 2013-14,





**Appendix I  
New Brunswick Universities  
Operating Grant Support  
2014-2015**

	<b>2014-15 Operating Grant</b>	<b>WFTE*</b>	<b>Total Grant/ WFTE</b>	<b>% of Average</b>
	20,334,159	5,374		

St. Thomas University  
 General Operating Budget  
 2014-2015 (with comparative)

Revenue and Expenses  
 Budget for 2013

July I

	2014-2015 Budget	2013-2014 Budget	2013-2014 Forecast
Revenue	21,572,200	28,219,600	28,033,600
MPE Operating Grant	1,100,200	11,000,500	11,841,000
MPE Fiscal Transfer to UNB	1,100,200	1,100,000	1,910,000
Tuition and Compulsory fees	11,450,800	13,000,400	12,710,100
Miscellaneous student fees	1,000,000	2,000,000	400,000
Other Government Grants	1,000,000	1,000,000	760,000
Advancement Annual Fund	2,100,000	1,500,000	2,000,000
Miscellaneous revenues	2,100,000	1,500,000	370,000
Total Revenue	21,572,200	28,219,600	28,033,600
Expenses	21,572,200	28,219,600	28,033,600
Academic	4,400,000	11,300,000	5,000,000
Faculty salaries and benefits	1,300,500	15,000,000	15,470,000
Department Expenses	700,900	2,300,000	190,000
Travel Study and Research	500,500	1,000,000	500,000
Other Academic	800,000	2,000,000	410,000
Computing Services	5,450,000	6,000,000	5,900,000
Salaries and benefits	2,300,000	0,000,000	7,100,000
Systems support	1,500,000	0,000,000	120,000
Other Computing	1,650,000	0,000,000	110,000
Administration and General	6,000,000	0,000,000	840,000
Salaries and benefits	0,000,200	2,000,000	2,680,000
Utilities	300,000	0,000,000	640,000
Other Administrative	1,500,000	0,000,000	350,000
Advancement and Alumni	1,100,000	0,000,000	450,000
Professional Services and memberships	200,000	0,000,000	200,000
New England recruitment project	200,000	0,000,000	130,000
Student Services	2,500,000	4,000,000	4,480,000
Salaries and Benefits	1,400,000	1,000,000	1,170,000
Scholarships	1,000,000	0,000,000	500,000
Accessibility Bursaries	200,000	0,000,000	2,400,000
Athletics	300,000	0,000,000	390,000
Other Student Services	400,000	0,000,000	170,000
Physical Plant	1,170,000	2,000,000	2,240,000
Utilities and Insurance	1,000,000	1,000,000	1,000,000
Cleaning	400,000	0,000,000	470,000
Maintenance and Repairs	100,000	0,000,000	470,000
Fiscal Transfer to UNB	2,100,000	1,000,000	1,910,000
Total Expenditures	21,572,200	28,219,600	28,033,600
Excess of Revenue over Expenses	0	0	0

Schedule II

St. Thomas University  
 Revenue and Expenses - Ancillary Operations  
 2014-2015 (with comparative information for 2013-2014)

	2014-2015 Budget	2013-2014 Budget	2014-2015 Forecast
<b>Revenues</b>			
Residence Fees and Dining Hall**	3,180.00	3,815.00	3,184.00
ELP Room and Board**	156.00	490.00	415.00
Cafeteria**	2.00	70.00	0.00
Conferences and rentals	145.00	215.00	100.00
Catering**	0.00	160.00	18.00
Miscellaneous	172.00	68.00	4.00
<b>Total Revenue</b>	<b>3,653.00</b>	<b>4,818.00</b>	<b>4,092.00</b>
<b>Expenditures</b>			
Food Service**	155.00	700.00	513.00
Administration salaries and benefits	440.00	471.00	416.00
Utilities	940.00	998.00	919.00
Property Management	897.00	944.00	810.00
Maintenance and Repairs	725.00	745.00	660.00
Debt repayments and interest	313.00	671.00	514.00
Insurance	55.00	56.00	4.00
Residence Bursaries	60.00	75.00	5.00
Equipment Purchases	20.00	10.00	6.00
Miscellaneous	40.00	41.00	2.00
<b>Total Expenses</b>	<b>4,653.00</b>	<b>4,714.00</b>	<b>4,092.00</b>
<b>Excess of Revenue over Expenses</b>	<b>0.00</b>	<b>104.00</b>	<b>0.00</b>

\*\*Food services contract was renewed August 15, 2013. The new contract change to a profit and loss model. As a result, all revenues associated with food services as of August 5, 2013, was the food service providers; however the University no longer had any expenditures related to the cafeteria. The value of meal plans are transferred directly to the service providers. Budgeted revenue for ELP refers to room revenue only for 2014-15. Food service costs for 2014 represent the estimated liability to Armark due to reduced occupancy below 700 students. Miscellaneous revenues includes \$94,000 of internally restricted funds (pepsi) to partially offset this expenditure.

## Schedule III

**St. Thomas University**  
**Endowment Fund Expenditures**  
**2014-2015 (with comparative information for 2013-2014)**

	Budget 2014-2015	Forecast 2013-2014	Budget 2013-2014	Average Fund Balance 2014	Available (5%)
Scholarships	1,200,000	1,164,000	1,100,000	1,149,900	677,000
Endowed Chairs					
Aquinas Chair in Interdisciplinary Studies	734,000 *	228,000	238,000	671,000	244,000
Canadian Citizenship & Human Rights	96,000	86,000	88,000	928,400	96,000
Catholic Theology	102,000	66,500	90,000	1,034,300	102,000
Criminology and Social Justice	58,000	34,200	51,000	552,000	58,000
Camp Endowment in Journalism	48,000	38,900	42,000	951,600	48,000
Gerontology	159,000	119,500	141,000	1,372,200	159,000
Irving Chair in Journalism	49,000	48,200	44,000	982,400	49,000
Native Studies	83,000	77,300	99,300	1,559,000	83,000
	<u>2,529,000</u>	<u>1,862,700</u>	<u>1,893,300</u>	<u>3,000,800</u>	<u>1,516,000</u>

\* Represents an additional transfer of \$490,000 from operations for academic salaries bringing annual payroll to 15%.

Schedule IV

St. Thomas University  
 Capital Expenditures  
 2014-2015

Restricted Government Assistance

Non-space	Equipment and furnishings	340,000
Alteration and Renovation	Academic building and grounds improvements	323,000
University Deferred Maintenance Program (UDMP)	Projects to be determined subject PETL approval	133,000

Internally Restricted Funds

Grant-Harvey Centre 2014-15 installment		<u>254,000</u>
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Total capital projects

1,050,000