

February, 2023

Each year that an operating deficit occurs, a transfer from internally restricted funds is completed. The continued use of such inter-fund transfers to balance the operating budget is unsustainable as the depletion of the internally restricted scholarship fund in 2018-19 is evidence of this. On a go-forward basis, the operating budget must accommodate a larger amount of the total scholarship expenditures while

The most significant area of expenditure is academics, followed by administrative and general, student services (including scholarships charged to Operations), physical plant, the fiscal transfer to UNB (for library services, counselling services, and some recreation/athletics facilities), and computing services.

Appendix F shows a breakdown of budgeted operating expenses for 2022-22, categorized for illustration purposes, as fixed and semi-fixed costs.

costs represent costs where there is very limited ability or discretion to reduce the cost. This represents approximately 77% of expenditures. For example, full-time academic wages are determined by the collective agreements. Examples of non-academic fixed costs include full-time staff wages and the fiscal transfer to the University of New Brunswick.

costs represent approximately 23% of expenditures and include items where there is some discretion over the level of expenditure. Examples include expenditures related to limited-term appointments and the number of sections taught by part-time faculty, maintenance and repairs, athletics, communication and marketing activities, and academic department expenses.

Similar to other universities, the University has a significant list of deferred maintenance needs which is updated annually. Deferred maintenance represents the postponing of maintenance activities such as repairs of buildings and equipment, normally due to budget limitations. Deferred maintenance needs are estimated at \$1.6 million annually (2% of insured value of buildings excluding ancillary). The operating budget for maintenance and repairs in 2021-23 was \$325,000. Deferred maintenance is a good example of a semi-fixed or discretionary cost where there is a tendency to limit these expenditures due to budget constraints. However, the issue will eventually need to be addressed though usually at a higher cost because of the passing of time and further deterioration of the asset.

For more detailed information on operating expenses, please see the the and the here. Salary reports are also available on this webpage, providing salary range information for employees who had salaries of \$60,000 or more as of July 1st.

Addressing the structural operating deficit requires a multi-strategy approach to increase revenues and

The VRI was revised in 2021. Under the terms of this new VRI for full-time faculty members, those faculty members who were eligible but did not retire under the June 2016 MOU are eligible for a revised VRI. Eligible faculty members were offered a voluntary retirement incentive in the amount of one (1) time their regular annual salary for retirements that take effect on or before July 1, 2022.

E. Rationalization of Non

As we begin the 2023-24 budget development process, we are faced with several financial challenges, including our current operating budget deficit, as well as uncertainties relating to forecasted revenues and expenditures. Factors to be considered in the development of the 2023-24 operating budget include:

For the current fiscal year, we are forecasting general operations to have an excess of expenditures over revenues of \$419,900. Transfers from restricted funds will be required to cover this deficit. Inflation and collective agreement obligations normally result in cost pressures of 3.7% per year.

A - Restricted Funds

B - 2021-22 Tuition Fees for Bachelor of Arts

C - Enrolment

- D Projection of Size Of The Anglophone Grade 12 Class In NB
- E Retention of Full-Time First Year Students Admitted From High School
 - F Budgeted Expenditures for 2022-23
 - G Comparison of 2022-23 Meal and Residence Rates

St. Thomas University Restricted Funds Budget 2022-2023

	Budget 2022-23	Forecast 2021-22	Budget 2021-22	Average Fund Balance 2020-22	Available (5%)
Scholarships					
Externally restricted	594,000	521,000	522,000	11,886,500	594,000
Flow-through	100,000	100,000	100,000	0	n/a
	694,000	621,000	622,000	11,886,500	594,000
Endowed Chairs					
Canadian Citizenship & Human Rights	105,000	105,000	105,000	1,704,000	85,000
Catholic Theology	111,000	110,000	110,000	2,213,500	111,000
Criminology and Criminal Justice	62,000	60,000	60,000	1,231,000	62,000
Camp Endowment in Journalism	56,000	56,000	56,000	1,222,800	56,000
Gerontology	395,000	510,000	420,000	2,739,100	137,000 (1)
Native Studies	73,000	73,000	73,000	1,464,300	73,000
	1,496,000	1,535,000	1,446,000		

2022-23 Tuition Fees for a Bachelor of Arts

Enrolment

International Undergraduate Enrolment (Full-time Headcounts) - Maritime Institutions

Institution	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	N	%
Acadia	380	369	377	390	431	448	478	463	411	369	-11	-2.9%
Cape Breton	637	657	585	577	533	652	1184	2216	1531	1265	628	98.6%
Dalhousie	1349											

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Maritime Full-time Undergraduate Arts Enrolment 2012-2021

Institution	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	N	%
Acadia	1067	1055	1015	937	970	958	919	900	923	975	-92	-8.6%
Cape Breton	767	719	606	597	560	518	540	554	484	604	-163	-21.3%
Dalhousie	2707	2533	2444	2348	2132	1982	1987	1967	2109			

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Share of Maritime Full-time Undergraduate Arts Enrolment

Institution	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Acadia	6.0%	6.4%	6.5%	6.3%	6.7%	6.8%	6.5%	6.3%	6.5%	6.7%
Cape Breton	4.3%	4.3%	3.9%	4.0%	3.9%	3.7%	3.8%	3.9%	3.4%	4.2%
Dalhousie	15.3%	15.3%	15.6%	15.9%	14.8%	14.1%	14.0%	13.8%	14.9%	15.5%
Mount Allison	7.9%	7.7%	7.9%	8.4%	8.5%	8.0%	7.5%	7.6%	7.6%	7.5%
MSVU	5.8%	6.0%	6.6%	6.6%	6.8%	6.9%	7.0%	7.3%	7.5%	7.8%
NSCAD	3.8%	3.8%	3.9%	3.6%	3.5%	4.0%	4.1%	4.2%	3.5%	3.5%
Saint Mary's	12.7%	12.9%	12.9%	13.3%	13.7%	14.1%	14.0%	13.9%	13.5%	13.2%
St. FX	6.9%	6.8%	7.1%	6.7%	6.7%	6.2%	6.1%	5.6%	6.0%	6.2%
St. Thomas	11.4%	11.4%	11.1%	10.9%	11.0%	10.8%	11.2%	11.3%	10.8%	9.6%
U de Moncton	3.8%	3.9%	4.0%	4.4%	4.8%	4.9%	5.0%	4.9%	5.0%	4.6%
Sainte-Anne	0.5%	0.4%	0.3%	0.3%	0.2%	0.1%	0.2%	0.3%	0.3%	0.2%
King's College	5.6%	5.7%	5.3%	5.2%	5.0%	4.8%	4.6%	4.5%	4.4%	4.4%
	5.7%	5.7%	5.6%	5.7%	5.7%	6.2%	6.9%	6.5%	6.4%	6.4%
					0.00/	0.00/	0.50/	0.70/	0.40/	0.00/
	3.7%	3.4%	3.3%	3.1%	3.0%	3.6%	3.5%	3.7%	3.4%	3.0%

Retention of Full-Time First Year Students Admitted From High School

Retention of Full-time First-Year Students Admitted from High School

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Cohort Year	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Total	69.9%	69.4%	73.3%	69.9%	70.5%	79.4%	78.6%	71.8%	72.2%	73.2%
Female	72.3%	70.5%	72.8%	69.7%	73.2%	81.8%	77.9%	73.7%	73.2%	75.1%
Male	62.9%	66.4%	74.6%	71.3%	63.1%	73.2%	81.6%	66.7%	70.8%	70.1%

Expenditures for Budget Year Ending April 30, 2023

Budgeted Expenditures 2022-23 32,577,600

			Academic
Fixed Costs			Expenses
Academic Expenses			
FT Academic Wages-tenured and tenure-track	13,538,500		13,538,500
including benefits			
FT Academic Wages Sabbaticals	886,900		886,900
Professional Development Allowances	280,000	_	280,000
	14,705,400	45.1% (1)	14,705,400
Non-Academic Expenses			
FT Wages and benefits	6,777,700		377,600
Utilities	1,043,700		
Cleaning and security	613,000		
Fiscal transfer to UNB	2,039,200		
	10,473,600	32.1%	377,600
Total fixed costs	25,179,000	77.3%	15,083,000
<u>Semi-fixed costs</u>			
PT Academic wages	2,069,900		2,069,900
Limited term FT Academic wages	324,200		324,200
Scholarships	1,400,000		
Supplies, telephone, postage			

Comparison of 2022-23 Meal and Residence Rates

St. Thomas University

	10 meal plan	Room	Total	14 meal plan	Room	Total	Freedom plan	Room	Total
Holy Cross House									
Double Room	3,668	5,660	9,328	4,341	5,660	10,001	4,555	5,660	10,215
Single Room	3,668	8,577	12,245	4,341	8,577	12,918	4,555	8,577	13,132
Single Room (Ensuite)	3,668	9,607	13,275	4,341	9,607	13,948	4,555	9,607	14,162
Harrington and Vanier									
Double Room	3,668	6,066	9,734	4,341	6,066	10,407	4,555	6,066	10,621
Single Room	3,668	9,021	12,689	4,341	9,021	13,362	4,555	9,021	13,576
Single Room (Ensuite)	3,668	10,051	13,719	4,341	10,051	14,392	4,555	10,051	14,606
Mount Allison University									
	Meal Plan	Room	Total						
Double Room	5,117	5,713	10,830						
Single Room	5,117	6,763	11,880						
Double Ensuite	5,117	6,368	11,485						
Single Shared Ensuite	5,117	7,690	12,807						
Single Private Ensuite	5,117	8,502	13,619						
University of New Brunswick									
	Meal Plan	Room	Total						
Double Room	5,050	5,793	10,843						
Single Room	5,050	7,664	12,714						
Super Single	5,050	8,556	13,606						
Single +	5,050	8,556	13,606						
Special Single	5,050	8,633	13,683						
super single: dbl room for one									
single +: semi-private bathroom									
special single: private bathroom									
Meal Ran: no limit on the number of meals per term									

lowest and highest rates