

ST. THOMAS UNIVERSITY



KPMG LLP

INDEPENDENT AUDITOR'S REPORT

Opinion

Basis for Opinion

the Audit of the Financial Statements

Auditor's Responsibilities for



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Auditor's Responsibilities for the Audit of the Financial Statements



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Assets

Current assets:

Cash and cash equivalents

1,109,138

1,641,070

531,932

3,067

196,028

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1. Significant accounting policies (continued):

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3. Investments:

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5. Bank indebtedness:

6. Accounts payable and accrued liabilities:

7. Deferred contributions:

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8. Capital lease obligation:

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9. Long-term debt:

10. Investment in capital assets:

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11. Pension plan:

12. Financial risks:

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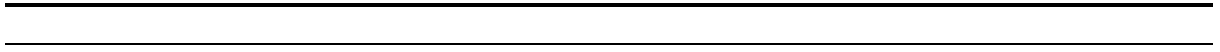
13. Expense allocation:

organizations

Disclosure of allocated expenses by not-for-profit

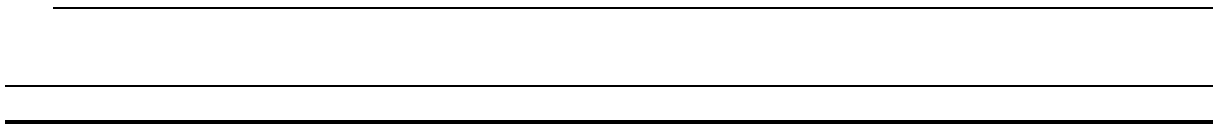
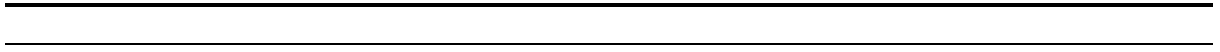
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